

## Centennial City, Colorado

Population is 110,000

City Budget is \$86 million

City Manager has executive authority

Contracted performance auditor works within a \$296,000 budget

Centennial City, Colorado does not have any employees assigned to performance auditing. Uniquely, it conducts all performance audits by contract as directed by an Audit Committee.

DUTIES OF AUDITOR Determined in each contract for an audit.

INDEPENDENCE An audit committee approves audit topics and directs the contracted performance auditing process for Centennial City.

ACCESS TO INFORMATION Established in the contract for the audit.

ACCOUNTABILITY Performance standards are set in each contract. The Audit Committee provides oversight.

FUNDING The city council approves the audit budget.

OTHER UNIQUE PROVISIONS The usefulness of this model is limited, as \$260,000 of the city's \$296,000 audit budget is directed to sales tax audits, which is not a significant source of revenue for Eugene.